# **GERMANY'S 2022 TALENT SHORTAGE**

Global talent shortages reach a 16-YEAR-HIGH as 3 IN 4 (75%) EMPLOYERS report difficulty finding the talent they need.



#### **Talent Shortages Over Time**

From manufacturing to marketing, transport to trade, employers cannot find the people they need with the right blend of technical skills and human strengths.



#### **Top Five In-Demand Roles**

Whoever holds the talent holds the future. These are the most sought-after professions by employers globally.



## Top Five Soft Skills

As every aspect of life becomes more tech enabled, human strengths stand out in the digital age.

1	RESILIENCE & ADAPTABILITY SKILLS	
2	RELIABILITY & SELF-DISCIPLINE SKILLS	
3	COLLABORATION & TEAMWORK SKILLS	*
4	CRITICAL THINKING & ANALYSIS SKILLS	
5	REASONING & PROBLEM-SOLVING SKILLS	(* <u>*</u>

# **Difficulty Filling Roles** by Company Size

Shifting demographics, including shrinking birth rates and the rise in early retirees, means talent is scarcer than ever before.



# **Talent Shortages** IT & TECHNOLOGY **Across Industries BANKING & FINANCE MANUFACTURING RESTAURANTS** CONSTRUCTION & HOTELS **WHOLESALE & EDUCATION, HEALTH RETAIL TRADE & GOVERNMENT**

### A Holistic Talent Strategy

To keep pace, an effective talent strategy should comprise a mix of four key elements:

**BUILD:** Invest in learning and development to grow your talent pipeline

BUY: Go to the external market to attract talent that can't be built in-house

**BORROW:** Cultivate communities of talent outside the organization

**BRIDGE:** Help people move on or move up to new roles within the organization





